MP305 Lekwa - Table A1 Budget Summary

Description	2012/13	2013/14	2014/15	Current Year 2015/16				2016/17 Medium Term Revenue & Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Financial Performance										
Property rates	66,365	38,731	59,192	63,336	59,192	63,336	63,336	68,812	73,078	77,390
Service charges	246,421	245,717	366,793	470,035	366,792	470,035	470,035	379,897	403,450	427,254
Investment revenue	837	1,299	200	214	200	214	214	86	90	94
Transfers recognised - operational	81,942	83,760	88,079	91,091	88,129	91,091	91,091	92,011	99,852	104,852
Other own revenue	35,606	53,019	54,471	55,614	54,421	55,614	55,614	56,038	58,888	61,871
Total Revenue (excluding capital transfers and contributions)	431,171	422,526	568,735	680,289	568,734	680,289	680,289	596,843	635,358	671,461
Employee costs	114,990	117,725	126,016	134,884	126,015	134,884	134,884	142,314	151,137	160,054
Remuneration of councillors	9,367	10,503	7,640	8,175	10,638	8,175	8,584	10,093	10,598	11,128
Depreciation & asset impairment	121,508	128,005	–	121,900	–	121,900	121,900	129,214	136,967	145,184
Finance charges	16,757	764	–	28,816	–	28,816	28,816	–	35,000	37,000
Materials and bulk purchases	191,317	203,115	312,063	346,346	321,416	346,346	346,346	384,802	453,604	480,410
Transfers and grants	14,534	11,393	3,642	–	3,642	–	–	12,759	–	–
Other expenditure	108,098	171,856	119,374	235,159	107,023	235,159	235,159	246,814	234,687	248,294
Total Expenditure	576,571	643,361	568,734	875,281	568,734	875,281	875,690	925,995	1,021,992	1,082,070
Surplus/(Deficit)	(145,400)	(220,835)	0	(194,992)	0	(194,991)	(195,400)	(329,153)	(386,634)	(410,609)
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(145,400)	(220,835)	0	(194,992)	0	(194,991)	(195,400)	(329,153)	(386,634)	(410,609)
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(145,400)	(220,835)	0	(194,992)	0	(194,991)	(195,400)	(329,153)	(386,634)	(410,609)
Capital expenditure & funds sources										
Capital expenditure	64,050	34,784	29,646	28,346	28,346	28,346	28,346	43,613	33,988	32,428
Transfers recognised - capital	62,716	33,484	28,346	28,346	28,346	28,346	28,346	43,613	33,988	32,428
Public contributions & donations	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	1,334	1,300	1,300	–	–	–	–	–	–	–
Total sources of capital funds	64,050	34,784	29,646	28,346	28,346	28,346	28,346	43,613	33,988	32,428
Financial position										
Total current assets	120,472	130,669	269,658	235,588	–	235,588	235,588	203,062	218,865	230,159
Total non current assets	1,788,186	1,808,527	1,680,528	1,680,643	–	1,680,643	1,680,643	1,764,675	1,852,909	1,945,554
Total current liabilities	372,817	321,639	195,882	163,252	–	163,252	163,252	326,511	150,945	158,493
Total non current liabilities	101,382	94,269	111,520	83,788	–	83,788	83,788	111,520	117,096	122,951
Community wealth/Equity	1,434,459	1,523,288	1,642,784	1,659,191	–	1,659,191	1,659,191	1,131,401	1,407,312	1,478,028
Cash flows										
Net cash from (used) operating	60,065	(20,653)	(59,857)	(56,216)	(128,094)	(376,401)	(385,154)	(139,057)	(136,461)	(133,850)
Net cash from (used) investing	(47,105)	(34,784)	(29,646)	(29,646)	(29,678)	(29,678)	(29,678)	(43,696)	(46,405)	(49,143)
Net cash from (used) financing	(1,102)	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	28,875	(25,469)	(33,930)	(30,131)	(102,042)	(350,349)	(414,832)	(148,823)	(331,689)	(514,682)
Cash backing/surplus reconciliation										
Cash and investments available	29,660	34,921	14,884	50,124	–	50,124	50,124	(174,754)	13,750	14,513
Application of cash and investments	443,639	235,986	(17,109)	38,675	–	137,595	137,595	13,773	21,739	29,733
Balance - surplus (shortfall)	(413,979)	(201,065)	31,993	11,449	–	(87,471)	(87,471)	(188,527)	(7,989)	(15,221)
Asset management										
Asset register summary (WDV)	1,788,186	1,808,527	12,246	12,246	–	12,246	12,859	12,859	13,502	14,177
Depreciation & asset impairment	121,508	128,005	–	121,900	–	121,900	129,214	129,214	136,967	145,184
Renewal of Existing Assets	–	5,000	24,000	–	–	–	–	–	–	–
Repairs and Maintenance	31,405	17,408	–	–	–	–	–	–	–	–
Free services										
Cost of Free Basic Services provided	–	–	–	–	–	–	–	–	–	–
Revenue cost of free services provided	–	–	–	–	–	–	–	–	–	–
Households below minimum service level										
Water:	1	1,500	–	–	–	–	–	–	–	–
Sanitation/sewerage:	2	1,190	–	–	–	–	–	–	–	–
Energy:	–	–	–	–	–	–	–	–	–	–
Refuse:	–	–	–	–	–	–	–	–	–	–